

(Translation)

Minutes of the Annual General Meeting of Shareholders for the year of 2022

Mena Transport Public Company Limited

Convened on Wednesday, 20 April 2022, at 10.00 hrs.

Date time and place of the meeting

The Annual General Meeting of Shareholders for the year of 2022 of Mena Transport Public Company Limited was held on Wednesday, 20 April 2022, at 10.00 hrs. via electronic devices (E-AGM), according to the Royal Decree on Electronic Conferencing B.E. 2563 and other related laws and regulations. It was held in accordance with the resolution of the Board of Directors No. 2/2022 held on February 25, 2022, which resolved to call an Annual General Meeting of Shareholders. According to the Public Companies Limited Act and the Articles of Association of the Company (Article No. 35)

Attending Directors

- | | |
|--------------------------------------|--|
| 1. Mr. Nopporn Thepsithar | Chairman of the Board of Directors, Independent Director, and Member of the Audit Committee |
| 2. Mr. Wiboon Rasmeepaisarn | Vice Chairman of the Board of Directors, Chairman of the Audit Committee, and Independent Director |
| 3. Mr. Anan Lapthananchaivong | Independent Director and Member of the Audit Committee |
| 4. Mrs. Suwanna Kajonwuttidet | Director, Chairman of the Executive Committee, and Chief Executive Officer |
| 5. Ms. Patchareerat Kajonwuttidetpat | Director, Member of the Executive Committee, and Chief Operating Officer |
| 6. Mr. Nathaphon Kajonwuttidet | Director |
| 7. Ms. Pichavarin Kajonwuttidetpat | Director |
| 8. Ms. Chayanin Kajonwuttidetpat | Director |

The Company has 8 directors. There were 8 directors attending this Meeting equivalent to 100 percent of the total number of directors.

Attending Management

- | | |
|---------------------------------|---|
| 1. Mr. Athikom Wongsongcha | Member of the Executive Committee and Chief Financial Officer |
| 2. Ms. Yuphaphan Phuangphuaphet | Company Secretary |
| 3. Ms. Sathanee Thanitpipat | Executive Secretary |

Auditors

- | | |
|---------------------------------|----------------------------------|
| 1. Ms. Sukumaporn Wongariyaporn | PricewaterhouseCoopers ABAS Ltd. |
| 2. Ms. Supapitch Akkaranurakkul | PricewaterhouseCoopers ABAS Ltd. |

Legal Advisors

- | | |
|-----------------------------------|-------------------------|
| 1. Mr. Thammarat Horboonmasuth | Insight Legal Co., Ltd. |
| 2. Ms. Kamonchanok Leelaratanakul | Insight Legal Co., Ltd. |

Ms. Yuphaphan Phuangphuaphet, Company Secretary was assigned to conduct the meeting (“ Meeting Conductor”) she firstly invited Mr. Nopphorn Thepsithar, Chairman of the Board of Directors, and Independent Director, presided as the Chairman of the Meeting (“Chairman”) declared the Annual General Meeting of Shareholders for the year of 2022 duly convened.

The Chairman welcomed all shareholders expressed his appreciation to all shareholders for their time attending the Meeting. Thereafter, he assigned the Meeting Conductor to present meeting details to the Meeting.

The Meeting Conductor informed that there were 23 number of shareholders attended the online meeting by themselves via Application IR Plus AGM, representing total 437,008,503 shares. The number of shareholders attended the Meeting by appointment of proxies to independence director or others were 11 number of shareholders, representing total 7,841,300 shares. The total number of attending shareholders either by themselves or by appointment of proxies were 34 persons, representing 444,849,803 shares or 60.6062 % of the total number of shares sold by the Company which was more than 25 shareholders, and the number of shares was more than one-third of all issued and sold shares of the Company or 734,000,000 shares; thus constituting a quorum of the Meeting as required by Public Limited Companies Act B.E. 2535, Section 103 and the Article 37 of the Company’s Articles of Association.

Thereafter the Meeting Conductor advised the procedures of vote-casting including the expressing opinions or inquiry, details are as follows:

1. To vote in the meeting, it deems that 1 share equals 1 vote (One share One Vote).
2. Shareholders can vote by pressing the check mark button in the first menu on the menu bar that appears on the left-hand side. After that, various agendas will appear to vote on each agenda. By pressing one of the buttons agree, disagree or abstain and press the “confirm” button to confirm the vote.
3. Shareholders who did not vote in the voting program or did not click to vote in the system would be deemed to agree as proposed by the Chairman to the meeting.
4. In case the shareholder authorizes from C. in case the foreign shareholder who appoints a custodian in Thailand can separate vote agree or disagree or abstention at the same time in each agenda by separate vote according to holding a share.

5. The following voting in each agenda

- Agenda 1/Agenda 3/Agenda 4/ Agenda 5/ Agenda 7 must have the majority vote from a shareholder who attends the meeting and voting, in other words, counting shareholders' votes in each agenda must not count "abstention" vote and void vote.
- Agenda 6 Consider and approve of compensation director in 2022 must-have agree to vote not less than two-thirds of shareholders vote who attend the meeting. The company will count votes "agree" and "disagree" including void votes.
- Agenda 2 and Agenda 8 are notified and no voting.
- Agenda 5 Consider and approve appointing the director to replace the former director who expires of term company in 2022. The company presents the proposed consideration of the individual director by reading each director's name and requesting the shareholders vote for each director.

6. To count the vote in each agenda, it will count votes from shareholders who vote disagree and/or abstention and then deduct to total shareholders votes who attend the meeting. The remaining vote deems to agree to vote, however, already to count vote from the proxy.

To comment or ask the question, the shareholder can print a message by pressing the button "?" in each agenda. The shareholders can ask the question they require and press "send" to confirm the message to the company. The shareholder can send a question or comment through "inbox" since the chairman announces to consider in that agenda. The company will answer the question in that agenda. If the question does not relate to the agenda, that question will bring to agenda 9 and if have any questions, the company gradually answers and bring the answer to the Company website after the finished meeting.

After explaining how to vote on each agenda and comment or ask question, the operator's meeting would like to invite the chairman to begin the meeting according to the agenda as follows:

Agenda Item 1 To adopt the Minutes of the 2021 Annual General Meeting of Shareholders.

The Chairman proposed the Meeting to consider and adopt the Minutes of the 2021 Annual General Meeting of Shareholders which was held on April 22th, 2021. The Board of Directors considered the Minutes to be properly recorded in accordance with the Meeting's resolution. A copy of the Minutes of 2021 Annual General Meeting of Shareholders is attached in Attachments 3.

The Chairman gave the opportunity to the shareholders to ask questions or express additional opinions.

No shareholders further made any inquiries or express additional opinion. Chairman then requested the Meeting to consider and cast their votes to adopt the Minutes of the 2021 Annual General Meeting Shareholders which was held on April 22th, 2021.

Resolution: The Meeting considered and unanimously resolved, to adopt the Minutes of the 2021 Annual General Meeting Shareholders which was held on April 22th, 2021 with the following votes:

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

Remark: In this agenda there were 2 additional shareholders attending the Meeting, represent 1,911,800 shares. Therefore, total number of shareholders attending the Meeting was 36 persons, equivalent to 446,761,603 shares.

Agenda Item 2 To acknowledge the Company's operating performance of 2021

The Chairman assigned Mr. Athikom Wongsongcha, Chief Executive Officer presented the Company's operation to the Meeting.

Mr. Athikom Wongsongcha, Chief Executive Officer summarized the Company's operation performance for the year 2021 as follows;

Company's operation performance for 2021

The Company had total revenue amount of 561 million Baht, decreased by 43 million Baht or 7.2% from the prior year due to 8% declining of the demand for ready-mixed concrete impacted by COVID-19.

The Company had a gross profit of 90 million Baht, decreased by 10 million Baht from the prior year, representing a decrease of 10% due to a decrease in revenue while the company still had some fixed costs that were not reduced accordingly. Thus, gross profit decreased.

The Company had a net profit of 32.5 million Baht, decreased by 2.3 million Baht or 6.5% compared to the prior year. It's not much decrease of profit. This resulted from the Company's policies by controlled administrative expenses and financial costs. But the tax expense increased by 6.4 million Baht due to the expiration of tax privileges. This resulting to decrease in net profit.

The Company's financial position as at December 31, 2021

Total assets of the Company increased by 144 million Baht which were mainly due to increase in cash and financial assets received from IPO amount of 220 million Baht but fixed assets and right of used were decreased from depreciating.

Total liabilities of the Company decreased by 79.7 million Baht. This resulted from loan repayment and lease liabilities repayment.

Total equity of the Company increased from IPO and the Company's operation. The Company reported unappropriated retained earnings amount of 209.7 million Baht, increased by 8.8 million Baht when compared to the prior year.

The Chairman gave the opportunity to the shareholders to ask questions or express additional opinions.

No shareholders further made any inquiries or express additional opinion. Chairman then informed the meeting that this agenda is an agenda for acknowledgment So, there was no voting.

Agenda Item 3 To approve the financial statements of 2021 for the year ended December 31st, 2021

The Chairman assigned Mr. Athikom Wongsongcha, Chief Executive Officer presented the summarized of the financial statement of 2021 for the year ended December 31, 2021 and also the Auditor's report.

Mr. Athikom Wongsongcha, Chief Executive Officer summarized the Company's financial statement of 2021 for the year ended December 31, 2021 and the Auditor's report.

Statement of financial position	2021	2022	Increase (Decrease)	%
Assets				
Current assets				
Cash and cash equivalents	6.81	83.58	76.77	1127.71%
Financial assets designated at fair value through profit or loss	-	100.38	100.38	N/A
Trade and other receivables - net	88.70	102.84	14.14	15.94%
Other current financial assets	3.01	3.34	0.33	11.04%
Total current assets	98.51	290.14	191.62	194.52%
Non-current assets				
Property, plant and equipment - net	385.21	532.25	147.03	38.17%
Right-of-use assets - net	398.74	198.12	-200.62	-50.31%
Other non-current assets	34.37	40.89	6.53	19.00%
Total non-current assets	818.32	771.26	-47.07	-5.75%
Total assets	916.84	1,061.40	144.56	15.77%
Statement of financial position	2021	2022	Increase (Decrease)	%
Liabilities and shareholders' equity				
Current liabilities				
Bank overdrafts and short-term loans from financial institutions	30.25	-	-30.25	-100.00%
Trade and other payables	57.99	65.84	7.85	-13.53%
Current portion of long-term loan and lease liabilities due within one year	83.06	40.38	-42.68	-51.38%
Other current liabilities	9.76	8.89	-0.87	-8.90%
Total current liabilities	181.05	115.11	-65.94	-36.42%
Non-current liabilities				
Long-term loan and lease liabilities	89.10	72.80	-16.31	-18.30%
Provision for long-term employee benefits	16.03	16.39	0.36	2.23%
Other non-current liabilities	32.96	35.12	2.16	6.55%
Total non-current liabilities	138.10	124.31	-13.79	-9.98%
Total liabilities	319.15	239.42	-79.73	-24.98%
Share capital				
Registered share capital				
Issued and fully paid-up share capital	275.00	367.00	92.00	33.45%
Share premium	120.00	241.77	121.77	101.47%
Retained earnings appropriated - statutory reserve	1.80	3.50	1.70	94.44%
Retained earnings - unappropriated	200.89	209.71	8.82	4.39%
Total shareholders' equity	597.69	821.98	224.29	37.53%
Total liabilities and shareholders' equity	916.84	1,061.40	144.56	15.77%

The financial statement of 2021 for the year ended December 31, 2021 were audited by PricewaterhouseCoopers ABAS Company Limited, the Auditor expressed unqualified opinion and the financial statement were approved by the Audit Committee and the Board of Director.

The Chairman gave the opportunity to the shareholders to ask questions.

No shareholders further made any inquiries or express additional opinion. Chairman then requested the Meeting to consider and cast their votes to approve the Company's financial statements of 2021 for the year ended December 31st, 2021

Resolution: The Meeting considered and unanimously resolved, to approve the Company's financial statements of 2021 for the year ended December 31st, 2021 with the following votes:

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

Agenda Item 4 To approve the dividend payment and to approve the appropriation of net profit as a legal reserve for the operating performance ended December 31st, 2021.

The Chairman assigned Mrs. Suwanna Kajonwuttidet, A Chairman of Executive Committee and Chief Executive Officer presented the details of dividend payment and the appropriation of net profit as a legal reserve.

Mrs. Suwanna Kajonwuttidet, A Chairman of Executive Committee and Chief Executive Officer informed the Meeting that pursuant to Section 115 of the Public Limited Companies Act B.E. 2535 (1992), the Company shall pay dividends only out of profits and such shall be approved by shareholders and pursuant to Section 116 stipulates that the Company shall appropriate its annual net profit as a legal reserve in the amount not less than five (5) percent of the annual net profit until such legal reserve reaches ten (10) percent of the registered capital.

Moreover, the Company had the policy to pay a dividend at the rate of not less than 40.00 percent of its net profit based on the Company's financial statements after deduction of tax and legal reserve depending on the operating performance, financial status, financial liquidity, necessity of spending for the Company's operation and expansion of the Company's business and such dividend payment shall not significantly affect the normal operation of the Company.

In 2021, the operating performance of the Company had net profit of 32.56 million Baht and an unappropriated retained earnings of 209.71 million Baht. The Board of Directors agreed to pay dividend at the rate 0.03 Baht per share for total 734 million issued and paid up shares with the total dividend of 22.02 million Baht, which was 68% of the net profit. And the net profit of 1.7 Million Baht should be appropriated as legal reserves amounting to 5 percent of net profit for the year. The details are as follows;

Details of dividend payment	Year 2021 (Proposed year)		Year 2020	
Net profit	32,522,067	Baht	34,796,151	Baht
Net profit per share	0.05	Baht	0.06	Baht
Annual dividend per share	0.03	Baht	0.04	Baht
Annual dividend	22,020,000	Baht	22,000,000	Baht
Total amount of dividend paid_per share	0.03	Baht	0.04	Baht
Total amount of dividend paid	22,020,000	Baht	22,000,000	Baht
Ratio of dividend payment per net profit	68	%	63	%
Number of shares	734,000,000	shares	550,000,000	shares

The date on which the list of shareholders entitled to receive dividends (Record Date) shall be April 28th , 2022 and the dividend payment shall be made on May 19th, 2022.

The Chairman gave the opportunity to the shareholders to ask questions.

No shareholders further made any inquiries or express additional opinion. Chairman then requested the Meeting to consider and cast their votes to approve the dividend payment and to approve the appropriation of net profit as a legal reserve.

Resolution: The Meeting considered and unanimously resolved, to approve the dividend payment at the rate at 0.03 Baht per share and appropriation of net profit amount of Baht 1.7 million Baht as a legal reserve with the following votes:

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

Agenda Item 5 To appoint the directors to replace those due to complete their terms in 2022.

The Chairman assigned the Company Secretary to present in this agenda.

The Company Secretary informed that pursuant to Section 71 of the Public Limited Companies Act B.E. 2535 (1992) and Article 18 of the Company's Articles of Association, at least one-third (1/3) number of directors shall retire by rotation at each Annual General

Meeting of Shareholders. If the number of directors is not a multiple of three, then the number nearest to one-third (1/3) shall vacate the office for the first year. The directors to vacate office in the second year following the registration of the company shall be drawn by lots. In every subsequent year, the directors who have been longest in office shall vacate office.

In the 2022 Annual General Meeting of Shareholders, there are 3 directors who will be retired by rotation are as follows.

Name lists	Position
1. Mr. Wiboon Rasmeepaisarn	Vice Chairman, Independence Director and Chairman of Audit Committee
2. Mr. Anan Lapthananchaivong	Independence Director and Audit Committee
3. Miss Pichavarin Kajorntudetpat	Director

The Company informed the shareholders to nominate persons to be considered for selection as directors of the Company through the system of the Stock Exchange of Thailand (SETLink) and on the Company's website [http://www.menatransport.co.th/Investor Relation/Shareholders' Meeting](http://www.menatransport.co.th/Investor_Relation/Shareholders_Meeting) from October 4th, 2021 to December 31st, 2021. However, there was no shareholder nominating any person to be considered for election as a director.

The Company attached the profiles of the directors to be nominated for re-election as Company directors which was sent to shareholders along with this invitation letter as set out in Attachment 4.

The Chairman informed the Meeting that in order to comply with good corporate governance principles and the shareholders could vote freely. Therefore, the 3 directors who retired by rotation were invited to log out from the meeting.

The Chairman then informed the Meeting that the Board of Directors, exclusive of directors to be replaced and having interests on this matter, has considered with all due circumspection all 3 directors were qualified and did not have prohibited characteristics as specified in the Public Limited Companies Act B.E. 2535 (1992) and the relevant notifications of the Capital Market Supervisory Board. The Board of Directors proposed the Meeting to re-election those 3 directors to be directors for another term.

The Chairman gave the opportunity to the shareholders to ask questions or express additional opinions.

No shareholders further made any inquiries or express additional opinion. Chairman then requested the Meeting to consider and cast their votes to re-election directors to be directors for another term by voted for each candidate individually. After completely voted for 3

directors, the Chairman requested the Meeting Conductor to invite the retired directors return to the Meeting.

Resolution: The Meeting considered and unanimously resolved, to appoint the retired director by rotation to be director for another term with the following votes:

1) Mr. Wiboon Rasmeepaisarn

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

2) Mr. Anan Lapthananchaivong

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

3) Ms. Pichavarin Kajonwuttidetpat

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

Agenda Item 6 To approve the remuneration of the directors for 2022.

The Chairman assigned Mrs. Suwanna Kajonwuttidet presented the details to the Meeting.

Mrs. Suwanna Kajonwuttidet informed the Meeting that pursuant to Section 90 of the Public Limited Companies Act B.E. 2535 (1992), the Company shall not pay the directors money or any other assets, except for the remuneration according to the Company's Articles of Association, whereby Article 33 of the Company's Articles of Association stipulates that directors are entitled to remuneration from the Company in the form of reward, meeting allowance, pension, bonus or return in other nature in accordance with the Articles of Association or as considered by the meeting of shareholders who may determine the remuneration in a certain amount or set out the criteria to be determined for each case or to be perpetually effective until amended. The directors may also be entitled to receive other allowance and benefits in accordance with the Company's regulation and according to the Charter of the Board of Directors No. 3.17, stipulates the duties and responsibilities of the Board of Directors to determine the remuneration structure, form and criteria of remuneration payment. (whether in the form of cash, securities or any other forms) of directors, sub-

committees to be appropriate, fair and in accordance with relevant laws to propose to the Shareholders' Meeting for approval.

The Board of Director determined the directors' remuneration in line with the Company's operating performance, duties and responsibilities and performance of each director. Such compensation was appropriate within the same industry and enough to motivate and retain quality directors with the Company. The Board of Director deemed appropriate to propose to the Annual General Meeting of Shareholders to consider and approve the remuneration of directors and sub-committees for 2022 with the following details:

Committee	Position	Year 2022 (Proposed year)	Year 2021	Other Renumeration / Benefits (Money and others)
		Monthly remuneration (month/person)	Monthly remuneration (month/person)	
Board of Directors	Chairman	60,000 Baht	60,000 Baht	-None-
	Director ¹	20,000 Baht	20,000 Baht	-None-
Audit Committee	Chairman	25,000 Baht	25,000 Baht	-None-
	Member	15,000 Baht	15,000 Baht	-None-
Executive Committee	Chairman	-	-	-None-
	Member	-	-	-None-

Remark 1 : The directors' remuneration shall only be paid to the independent directors and the directors who are not the executives.

The Chairman gave the opportunity to the shareholders to ask questions or express additional opinions.

No shareholders further made any inquiries or express additional opinion. Chairman then requested the Meeting to consider and cast their votes to approve the remuneration of the directors for 2022

Resolution: The Meeting considered and unanimously resolved, to approve the remuneration of the directors for 2022 with the following votes:

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

Agenda Item 7 To consider and approve the appointment of the Company's auditor and determination of the audit fee for 2022

The Chairman assigned Mr. Wiboon Rasmeepaisarn to present the details of the appointment of the Company's auditor and determination of the audit fee for 2022 to the Meeting.

Mr. Wiboon Rasmeepaisarn informed that meeting that Pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 (1992), the Annual General Meeting of Shareholders shall appoint the Company's auditor and determine the audit fee on an annual basis. Accordingly, Section 121 stipulates that the auditor shall not be a director, an employee, or a person holding any position in the Company. By appointing an auditor, the former auditor may be re-appointed.

For this year 2022, the Audit Committee considered in accordance with the guidelines of the Office of the SEC in considering the selection of auditors, whether the quality of audit work, sufficient and appropriate allocation of human resources, participation of auditors and audit team, use of professional judgment and the independence of the auditor. After considering by comparison of qualified auditors in accordance with the aforementioned guidelines. The Audit Committee therefore proposed to the Board of Directors' Meeting for consideration. The Board of Directors resolved to propose to the Shareholders' Meeting to appoint EY Office Company Limited (EY) to be the Company's auditors in 2022. The list of auditors to be proposed are as follows:

1. Mr. Suphachai Panyawattano Certified Public Accountant No. 3930; or
2. Miss Sumesa Tangyoosuk Certified Public Accountant No. 7627; or
3. Mr. Pornanan Kitjanawanchai Certified Public Accountant No. 7792

By assigning any person to audit and give opinions on the Company's financial statements, in the event that the aforementioned certified auditors were unable to perform their duties, EY Office Limited shall assign another certified public accountant of EY Office Limited to act on their behalf. The information relating to the profiles of the auditors was delivered to the shareholders along with this invitation letter.

Moreover, the Board of Directors agreed to propose the Annual General Meeting of Shareholders to consider approving the audit fee for 2022 in the amount of 1,400,000 Baht.

Details are as follows:

The proposed audit fee	Year 2022 (Proposed year)	Year 2021
Quarterly review for 3 quarters	750,000 Baht	775,000 Baht
Yearly audit fee	650,000 Baht	1,125,000 Baht
Total audit fee	1,400,000 Baht	1,900,000 Baht

The Chairman gave the opportunity to the shareholders to ask questions or express additional opinions.

Ms. Woranai Yutthanaamorn, a proxy from the Thai Investors Association asked about the reason for changing the auditor from PwC.

Mr. Athikom Wongsongcha informed the Meeting that auditor from PwC had audited the Company's financial statements for 5 year since 2017 to 2021. The Company considered that changing a new auditor will also get the new perspective both for operation and auditing. Therefore, the company considered auditors who has the same quality to perform this duty.

The Chairman additionally explained to the Meeting that in addition to the reasons giving by Mr. Athikom Wongsongcha, the selection of new auditor had been reviewed by the Executive Committee, Audit Committee and the Board of Directors, respectively. By reference to the principles of good corporate governance of the SEC. SEC set a rule for listed companies on the Stock Exchange to rotate auditors who served as the auditor for 5 consecutive years. Thus, giving an opportunity to propose and compare auditors with same qualifications. The most suitable bidder is EY Office Company Limited (EY). The Board of Directors has thoroughly considered.

No shareholders further made any inquiries or express additional opinion. Chairman then requested the Meeting to consider and cast their votes to approve the appointment of the Company's auditor and determination of the audit fee for 2022.

Resolution: The Meeting considered and unanimously resolved, to approve the appointment of the Company's auditor for 2022 from EY Office Company Limited and determination of the audit fee for 2022 in the amount of 1,400,000 Baht as proposed with the following votes:

Approved	446,761,603 Votes	equivalent to	100	percent
Disapproved	0 Votes	equivalent to	0	percent
Abstained	0 Votes	equivalent to	0	percent
Spoiled ballot	0 Votes	equivalent to	0	percent

Agenda Item 8 To acknowledge the change of the objective of utilization of the proceeds from capital increase obtained from an initial public offering (IPO)

The Chairman assigned Mr. Athikom Wongsongcha to present details of changing the objective of utilization of the proceeds from capital increase obtained from an initial public offering (IPO)

Mr. Athikom Wongsongcha presented to Meeting that MENA previously disclosed in the application for the offer for sale of securities (Form 69-1) and the prospectus that the cash proceed from IPO will be utilized by separate into 3 parts as follows;

1. Investing in future projects by expanding the truck fleet amount of 160.8 million Baht by investing in Mixer amount of 120 million Baht and Trailer amount of 40.8 million Baht.
2. Repayment debt amount of 20 million Baht
3. Using as working capital not exceed 40 million Baht

According to the COVID-19 situation that intensified in the third quarter of 2021 together with the changing in Company's business in the fourth quarter of 2021. The Board of Directors' Meeting No. 1/2022 resolved to approve the Company change the objective of utilization of the proceeds from capital increase obtained from an initial public offering (IPO) by reducing the budget to expand Mixer business from 120 million Baht to 40.8 million Baht and increasing the budget to expand Trailer business from 40.8 million Baht to 120 million Baht and also extend the spending period to be within 2023. Pursuant to Article 38 (6) (b) of the Notification of the Capital Market Supervisory Board No. TorJor. 39/2559 Re: Application for Approval and Granting of Approval for Offering of Newly Issued Shares and the Notification of the Office of the Securities Exchange Commission No. SorJor. 63/2561 Re: Change in Objectives of Utilization of Proceeds Obtained from Initial Public Offering Statement Form and Draft Prospectus

Changing in objectives of utilization of the proceed is immaterial change due to change between disclosed transactions in the prospectus which can be done upon the approval of the Board of Directors and then reported such changing to the shareholders' meeting for acknowledgement in the next shareholders' meeting. The Company required to disclose the Board of Director's opinion on the following matters;

1. The amount of proceeds or the period of spending that the Company would like to change

The Company changed the proportion by reducing investment in mixer truck fleet from 120 million Baht to 40.8 million Baht and increasing investment in trailer truck fleet from 40.8 million Baht to 120 million Baht and expanding the period of spending to be within 2023.

2. Rationale, necessity, and benefit to shareholders

Due to the COVID-19 situation in 2021, the demand for concrete was changed. The Company therefore slowed down the expansion of the mixer truck fleet and focused on expanding the trailer truck fleet and temperature-controlled truck fleet instead and postponed the investment plan in the third quarter of 2021 resulted from lock down. This resulted the truck fleet expansion in the second half of the year to be delayed than estimated.

The Company expected that the existing fleet of mixer trucks would be able to support the current demand of concrete. Therefore, the expansion of the mixer fleet was postponed in order to maximize the efficiency of the existing mixer truck fleet. In addition, the Company foresees the opportunity in the cold-chain transportation business and other specialized products which was in the trailer business group include 4-wheel, 10-wheel transport vehicles and temperature-controlled transport vehicles. The Company therefore changed the objectives of utilization of the proceeds from capital increase obtained from IPO to expand the fleet in the trailer business and expand the utilization period to maximize benefit for the shareholders.

3. Summary information concerning the change in proceeds amount

The company changed investment by reducing the amount of expansion of the concrete truck fleet (mixer) to increase the expansion of the trailer truck fleet and the cold-chain transport vehicles.

4. Proceeds utilization plan after changing the objectives including the adequacy of fund

In expanding the truck fleet, the Company has considered the worthiness of the investment by using the IPO proceeds together with the source of funds from financial institutions to maximize benefit for the shareholders. After the Company used this portion of the IPO proceeds to expand the truck fleet, the Company had a financial institution ready to support the business expansion of the Company in case there was any further expansion of the truck fleet. Therefore, there was still sufficient funding source for business expansion.

5. Expected impacts on the business of the Company or any estimates disclosed in the statement

The change in objectives of the utilization of the proceeds had no effect on the Company because the Company continues to operate the transportation business as disclosed in the Statement Form. The Board of Directors considered the aforementioned issues and resolved to approve the adjustment of the objectives of the proposed use of funds.

The Chairman gave the opportunity to the shareholders to ask questions or express additional opinions.

No shareholders further made any inquiries or express additional opinion. Chairman then informed the meeting that this agenda is an agenda for acknowledgment so, there was no voting.

Agenda Item 2 Others (if any)

The Meeting Conductor informed the Meeting that pursuant to Section 105 of the Public Limited Companies Act B.E. 2535 (1992), shareholders holding not less than one-third (1/3)

of the total number of distributed shares may request the meeting to consider other matters not specified in the notice of shareholders' meeting. Moreover, this agenda item was set up for the shareholders to ask questions and/or express opinions to the Board of Directors (if any) and/or for the Board of Directors to clarify and answer the questions of the shareholders.

No shareholders further proposed the Meeting to consider other business or agenda. The Chairman then gave the shareholders an opportunity to inquire any questions.

No shareholders further made any inquiries or recommendation. The Chairman has expressed his thanks to all attendees for their time to attend the Meeting, and declared the Meeting adjourned.

The Meeting adjourned at 11.30 hrs.

Sincerely yours,

(Mr. Nopporn Thepsithar)

Chairman of the Board of Executive Directors

Mena Transport Public Company Limited